

DEAF TALK, LLC

Unaudited Cash Basis Financial Statements
Period January 1, 2010 to June 6, 2010

Pennsylvania Limited Liability Company
Merger Date June 7, 2010
Calendar Year End December 31, 2010

Deaf-Talk, LLC.
Profit & Loss

	<u>Jan 1 - Jun 6, 10</u>
Ordinary Income/Expense	
Income	
Service & Interpretation Fees	934,702.22
Translations	46,231.16
Total Income	<u>980,933.38</u>
Cost of Goods Sold	
Equipment & Accessory Purchases	30,653.27
ASL & Foreign Language Interpretation	346,541.38
Installation	5,850.00
Total COGS	<u>383,044.65</u>
Gross Profit	597,888.73
Expense	
Advertising	3,963.43
Bad Debt Expense	1,444.22
Bank Service Charges	1,787.50
Commissions	36,600.00
Depreciation Expense	6,379.00
Dues and Subscriptions	1,319.00
Employee Benefits	1,319.34
Insurance	54,030.58
Interest Expense	3,039.86
IP Network Infrastructure Costs	23,050.00
Miscellaneous	509.90
Office Expenses	7,796.84
Officers Compensation	110,000.00
Payroll Tax Expense	17,246.43
Postage and Delivery	8,302.13
Printing and Reproduction	3,147.93
Professional Fees	3,015.00
Rent	24,000.00
Salaries & wages	81,658.21
Shipping Charges	2,597.22
Taxes	2,393.78
Technical Support	2,914.50
Telephone	100,399.13
Training Materials	150.00
Travel & Entertainment	28,267.32
Utilities	4,266.36
Total Expense	<u>529,597.68</u>
Net Ordinary Income	68,291.05
Other Income/Expense	
Other Expense	
Other Expenses	149.78
Total Other Expense	<u>149.78</u>
Net Other Income	<u>(149.78)</u>
Net Income	<u><u>68,141.27</u></u>

NOTES TO FINANCIAL STATEMENTS

1-Deaf -Talk, LLC is reported on a cash basis. All Balance Sheet items were merged into Deaf Talk, Inc. as of the merger date. Deaf -Talk, Inc is accrual based, Fiscal Year End 4-30-11.

2-These financial statements are presented by management only and have not yet been audited. An outside accounting firm has prepared the two merged entities tax returns and assisted in the preparation of financial statements. An Independent Certified Public Accountant will be selected in a very short time period to prepare audited financials.

3-Information on common stock & a cash flow statement will be presented at the time of audit.

4-Federal & State Corporate taxes have not yet been accrued. Combined estimate \$10,000.

5-Income Statement of Deaf -Talk, LLC, prior to merger is included to show calendar year income.

6-Additonal Paid in Capital is a result of the merger from Deaf -Talk, LLC to Deaf -Talk, Inc.

7-Receivables run 60-90 days